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SETTLEMENT AGREEMENT

This Agreement is entered into between the Anchorage Education Association (AEA) and the Anchorage School District (ASD) to fully resolve grievance 08-04.

Terms:

1. It is agreed that ASD will pay teachers on March 6 for the 2008-2009 school year.
2. It is also agreed that ASD will pay teachers on March 15 for the 2009-2010 school year unless Spring Break falls on the week of March 15 in which case, the pay date will be March 12.
3. It is understood that AEA will not claim any interest for the 2007-2008 school year or make any other claims as a result of the teachers being paid on March 14, which fell during Spring Break.

For ASD:

Eric Tollefsen
Executive Director, Human Resources

Date: 6/14/08

For AEA:

Ron Fuhrer
AEA President

Date: 6/12/08